



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

Security Class

Holder Account Number

Form of Proxy - Annual General Meeting to be held on January 25, 2021

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

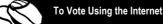
- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
- If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting
 on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this
 proxy.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

Proxies submitted must be received by 10:00 am, EST, on January 21, 2021

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!

To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.
 - 1-866-732-VOTE (8683) Toll Free



- Go to the following web site: www.investorvote.com
- Smartphone? Scan the QR code to vote now.



If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER

I/We being holder(s) of Cannara Biotec Krivorot, or failing him, Nicholas Sosiak	h Inc. he	reby appoi	nt: Zohar OF		Print the na appointing other than t Nominees I	if this per he Manag	son is som ement	u are eone				
as my/our proxyholder with full power of s given, as the proxyholder sees fit) and all Suite 3900, Montreal, Quebec on January	ubstitutio other ma 25, 2021	n and to atte tters that ma 1 at 10:00 ar	end, act and to vote for ay properly come before n, EST, and at any adjo	r and on re the An journmer	behalf of the nual Genera It or postpor	e shareholo al Meeting nement the	der in accor of shareho ereof.	dance with the ders of Canna	following di a Biotech In	rection (or if no c. to be held at	directions 1 Place V	have been ille Marie,
VOTING RECOMMENDATIONS ARE INI) by <mark>highl</mark>	<u>IGHTED TEXT</u> OVER [•]	THE BC	XES.						For	Against
1. Number of Directors												
To set the number of Directors at five (5).												
2. Election of Directors	For	Withhold	I			For	Withhold	I			For	Withhold
01. Mary Durocher			02. Jack M. Kay					03. Zohar ł	Krivorot			
04. Donald Olds			05. Derek Stern									
											For	Withhold
3. Appointment of Auditors												
Appointment of KPMG LLP as Audito	rs of the	e Corporati	on for the ensuing ye	ear and	authorizin	g the Dire	ectors to fi	k their remun	eration.			
										For	Agains	st Withhold
4. Resolution Approving the Stock	Option	Plan										
1. Subject to the Corporation receivin information circular dated December and ratified and authorized for issuan 2. Any one director or officer of the C all such other acts and things as such provisions of this resolution.	17, 2020 ce until orporatio	0 and all ur the date th on is autho	nallocated entitlemen at is one year from the rized and directed or	nts issu the date on behal	able pursu of the Me f of the Co	ant to the eting; and rporation	Option Pl d to execute	an are hereb e all documer	approved			
Authorized Signature(s) - This s instructions to be executed. I/We authorize you to act in accordance w revoke any proxy previously given with res-	ith my/ou spect to t	ur instruction	ns set out above. I/We h If no voting instruction	hereby	Signa	ture(s)				Date		 YY
Interim Financial Statements - Mark this box it like to receive Interim Financial Statements and accompanying Management's Discussion and A mail. If you are not mailing back your proxy, you may BEHQ	you would nalysis by register or	d	Annual Financial Stat like to receive the Annu accompanying Manage mail. e the above financial repor	iual Finan ement's D	cial Statemen liscussion and	ts and I Analysis b	y	receive the securityhold		ark this box if you		° □ +

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